

This mortgage has been executed by authority of the Board of Directors of the Mortgagor and with the consent of the holders of not less than two-thirds of the outstanding shares of its capital stock entitled to vote thereon.

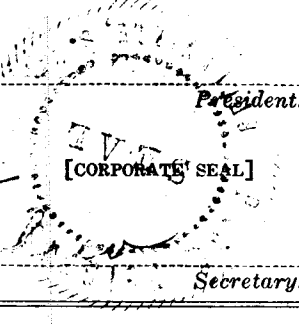
This mortgage and every covenant and agreement therein contained shall be binding upon and inure to the benefit of the Mortgagor and the Mortgagee and their respective successors and assigns, and to the extent permitted by law shall bind every subsequent owner of the mortgaged premises.

IN WITNESS WHEREOF, the Mortgagor has caused this instrument to be duly executed in its behalf by its President, attested by its Secretary, and its corporate seal to be affixed hereto the 3rd day of January, 19 50. PARK HEIGHTS, INC.

Signed, sealed, and delivered in the presence of—

Calvin Teague
Rudolph C. Barnes
Witnesses.

By H. C. Beattie, President.
ATTEST: Mary L. Shaw, Secretary.



STATE OF SOUTH CAROLINA } ss:
COUNTY OF GREENVILLE }

Personally appeared before me CALVIN TEAGUE who, being duly sworn, says that he saw the corporate seal of the Park Heights, Inc. affixed to the foregoing instrument and that he also saw H. C. Beattie, President, and Mary L. Shaw, Secretary of said Park Heights, Inc., sign and attest the same and that he, with Rudolph C. Barnes witnessed the execution and delivery thereof as the act and deed of the said Park Heights, Inc.

Sworn to before me this 3rd. day of January, 19 50. Calvin Teague

Rudolph C. Barnes
Notary Public for South Carolina
My commission expires at the pleasure of the Governor.

Recorded January 4th, 1950, at 3:03 P.M. #200

State of South Carolina
County of Pickens
For value received, C. W. Haynes and Company, Incorporated
does hereby assign and transfer the within mortgage and
the note, with the same accruing to Institutional Securities
Corporation, its successors and assigns, without recourse, this 7th
day of November, 1950.
C. W. Haynes, President
W. B. Holloway, Secretary
Witnessed November 17th, 1950 at 3:54 P.M. #21314